

Terms & Conditions

- All application form must be completed in every aspect and signed on both sides. If the form is not complete, your participation in this program will not be activated till you finish the missing information.
- The person authorised by the company will explain the business of the company.
- All the associates should understand the promotional/ incentive plan / business opportunity in the company before signing this agreement.
- All the payments for purchasing of products of the company as new associates shall be made by demand draft in favor of Vatic Insurance Consultancy Services Private Limited of only and the cash payments shall be made at the office of the company.
- The associate will deposit all the collections made on behalf of the Vatic Insurance Consultancy Services Private Limited for the sale of the product of the company to the new associates only at the office of the Vatic Insurance Consultancy Services Private Limited or at the authorized distribution centre of the company (as per list published from time to time). The company will not be responsible/liable for any liability for the payments remittances made/deposited other than The office of the Vatic Insurance Consultancy Services Private Limited or at the authorized distribution centres of the company.
- All the benefits/incentives are payable by A/c payees cheque/Pay Bank account.
- T.D.S. 10% & Administration charges 5% will be deducted from every Payout.
- Company is not liable for any claim, cost, damage due to the misrepresentation of associates about the quality, performance or ability of the company's products and services.
- Registration fee only once ₹ 1000/- Including Rank 1 (Non Refundable)
- Royalty Promotion Fee

Rank 2	₹ 50/-	Rank 7	₹ 300/-
Rank 3	₹ 100/-	Rank 8	₹ 350/-
Rank 4	₹ 150/-	Rank 9	₹ 400/-
Rank 5	₹ 200/-	Rank 10	₹ 450/-
Rank 6	₹ 250/-	Rank 11	₹ 500/-
		Royalty Member	₹ NA
- K.Y.C. Mandatory- *Pan Card *2 Photo
 - *Bank Detail (Canceled Cheque/Bank Pass Book)
 - *Adress Proof (Driving Licence, Voter I.D., Aadhar Card, Passport : any one)
 - *ID Proof (Driving Licence, Pan Card, Voter I.D., Aadhar Card, Passport : any one)(all documents accepted by self signature)
- Minimum Business Target 1st year 15,000/- and 2nd year onward 10,000/-.
- There will be no limit of the business.
- Closing date per month will be to the last working days of each month.
- Pay out release will be 45 days after the enforcement of the policy.

Termination

- If any associate/business promoter acts against the interest of the company.
- If any associate/business promoter violates any of the conditions agreed hereto or violated any subsequent changes if made to the terms and conditions by the company.
- If any statement or information made in the application is found to be false.
- If any associate/business promoter uses the company premises/venues to represent any other company or for its personal use.
- The rights of a terminated associated/business promoters to receive benefits (commission)/compensations in whatever form) from the company ceases immediately from the date of termination.
Associate/business promoter who invites prospects for business presentation has the right to refer his/her if any other associate/business promoter tries to cease the prospects will be terminated.

Declaration

- I/we hereby certify that I am above 18 years of age and Oder this product on free will without any influence or compulsion.
- All the terms and conditions, privacy statements, member's agreement, privacy policy etc. are acceptable by me as it is published/mentioned on company's website etc. www.vaticgroup.in I have gone through all terms and conditions mentioned above in and I undertake to abide by all the terms and conditions of the company.

Date _____

Applicant's Signature